

Sample Co

Budgeted Balance Sheets

For the twelve months January 31, 2009 through December 31, 2009

	01/31/2009	02/28/2009	03/31/2009	04/30/2009	05/31/2009	06/30/2009	07/31/2009	08/31/2009	09/30/2009	10/31/2009	11/30/2009	12/31/2009
Assets												
Current Assets												
Accounts receivable	\$257,311	\$261,874	\$264,017	\$266,160	\$268,279	\$270,418	\$272,560	\$274,701	\$276,817	\$278,953	\$281,092	\$283,232
Inventory	190,447	192,100	193,713	195,324	196,915	198,527	200,142	201,755	203,347	204,960	206,616	208,235
Prepaid expense	4,204	2,759	18,814	17,368	15,923	14,478	13,032	11,587	10,142	8,696	7,251	5,806
Total Current Assets	451,962	456,733	476,544	478,852	481,117	483,423	485,734	488,043	490,306	492,609	494,959	497,273
Property and Equipment												
Land	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000
Buildings and improvements	157,378	307,378	307,378	307,378	307,378	307,378	307,378	307,378	307,378	307,378	307,378	307,378
Equipment	296,525	301,525	301,525	301,525	301,525	301,525	301,525	301,525	301,525	301,525	301,525	301,525
Office equipment	179,965	179,965	179,965	179,965	179,965	179,965	179,965	179,965	179,965	179,965	179,965	179,965
Autos	65,210	65,210	65,210	65,210	65,210	65,210	65,210	65,210	65,210	65,210	65,210	65,210
Accumulated depreciation	(182,644)	(188,955)	(195,259)	(201,563)	(207,874)	(214,178)	(220,482)	(226,793)	(233,097)	(239,401)	(245,712)	(252,016)
Total Property and Equipment	574,434	723,123	716,819	710,515	704,204	697,900	691,596	685,285	678,981	672,677	666,366	660,062
Other Assets												
Other receivables	12,100	12,100	12,100	12,100	12,100	12,100	12,100	12,100	12,100	12,100	12,100	12,100
Total Other Assets	12,100	12,100	12,100	12,100	12,100	12,100	12,100	12,100	12,100	12,100	12,100	12,100
Total	\$1,038,496	\$1,191,956	\$1,205,463	\$1,201,467	\$1,197,421	\$1,193,423	\$1,189,430	\$1,185,428	\$1,181,387	\$1,177,386	\$1,173,425	\$1,169,435

Liabilities & Equity

Current Liabilities												
Accounts payables	\$180,344	\$182,692	\$185,108	\$187,627	\$190,177	\$192,846	\$195,638	\$198,491	\$201,453	\$204,570	\$207,796	\$211,147
Line of credit		60,000	38,000									
Current portion of LTD	12,729	12,819	12,910	13,002	13,094	13,186	13,279	13,373	13,468	13,563	13,660	13,757
Withheld and accrued taxes	8,449	8,570	8,696	8,829	8,961	9,100	9,246	9,393	9,546	9,706	9,869	10,039
Total Current Liabilities	201,522	264,081	244,714	209,458	212,232	215,132	218,163	221,257	224,467	227,839	231,325	234,943
Long Term Liabilities												
Note payable	176,833	175,723	174,605	173,479	172,345	171,204	170,054	168,896	167,729	166,554	165,371	164,179
Total Long Term Liabilities	176,833	175,723	174,605	173,479	172,345	171,204	170,054	168,896	167,729	166,554	165,371	164,179

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Liabilities & Equity

Stockholders' Equity

Common stock	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000
Retained Earnings	594,116	628,496	662,311	695,452	727,855	759,440	790,077	819,696	848,178	875,386	901,201	925,514
Total Stockholders' Equity	719,116	753,496	787,311	820,452	852,855	884,440	915,077	944,696	973,178	1,000,386	1,026,201	1,050,514
Total	\$1,097,471	\$1,193,300	\$1,206,630	\$1,203,389	\$1,237,432	\$1,270,776	\$1,303,294	\$1,334,849	\$1,365,374	\$1,394,779	\$1,422,897	\$1,449,636

Sample Co
Budgeted Statements of Operations
For the twelve months ending January 31, 2009 through December 31, 2009

	January	February	March	April	May	June	July	August	September	October	November	December	12/31/2009
Revenue													
Sales	\$234,866	\$236,828	\$238,789	\$240,751	\$242,712	\$244,674	\$246,636	\$248,597	\$250,559	\$252,521	\$254,482	\$256,444	\$2,947,859
Returns and allowances	(11,978)	(12,102)	(12,226)	(12,351)	(12,500)	(12,625)	(12,751)	(12,877)	(13,029)	(13,156)	(13,284)	(13,412)	(152,291)
Total Revenue	222,888	224,726	226,563	228,400	230,212	232,049	233,885	235,720	237,530	239,365	241,198	243,032	2,795,568
Cost of Sales													
Purchases	61,294	61,800	62,305	62,810	63,308	63,813	64,318	64,823	65,321	65,825	66,329	66,834	768,780
Direct Labor	32,486	32,754	33,022	33,289	33,553	33,821	34,089	34,356	34,620	34,887	35,154	35,422	407,453
Supplies	10,966	11,101	11,215	11,329	11,442	11,556	11,671	11,786	11,900	12,016	12,156	12,273	139,411
Total Cost of Sales	104,746	105,655	106,542	107,428	108,303	109,190	110,078	110,965	111,841	112,728	113,639	114,529	1,315,644
Gross Profit	118,142	119,071	120,021	120,972	121,909	122,859	123,807	124,755	125,689	126,637	127,559	128,503	1,479,924
Operating Expenses													
Administrative wages	16,759	17,553	18,386	19,258	20,173	21,132	22,136	23,189	24,292	25,448	26,659	27,928	262,913
Commissions	20,060	20,225	20,391	20,556	20,719	20,884	21,050	21,215	21,378	21,543	21,708	21,873	251,602
Depreciation	6,304	6,311	6,304	6,304	6,311	6,304	6,304	6,311	6,304	6,304	6,311	6,304	75,676
Insurance	1,446	1,445	1,445	1,446	1,445	1,445	1,446	1,445	1,445	1,446	1,445	1,445	17,344
Miscellaneous expense	862	861	861	862	861	861	862	861	861	862	861	861	10,336
Officer's compensation	15,183	15,165	15,165	15,183	15,165	15,165	15,183	15,165	15,165	15,183	15,165	15,165	182,052
Payroll taxes	8,449	8,570	8,696	8,829	8,961	9,100	9,246	9,393	9,546	9,706	9,869	10,039	110,404
Rent	4,363	4,363	4,363	4,363	4,363	4,363	4,363	4,363	4,363	4,363	4,363	4,363	52,356
Repairs and maintenance	249	249	249	249	249	249	249	249	249	249	249	249	2,988
Telephone	1,012	1,013	1,012	1,012	1,013	1,012	1,012	1,013	1,012	1,012	1,013	1,012	12,148
Travel and entertainment	2,820	2,823	2,820	2,820	2,823	2,820	2,820	2,823	2,820	2,820	2,823	2,820	33,852
Utilities	4,395	4,770	5,178	5,621	6,102	6,625	7,193	7,810	8,481	9,210	10,002	10,863	86,250
Total Operating Expenses	81,902	83,348	84,870	86,503	88,185	89,960	91,864	93,837	95,916	98,146	100,468	102,922	1,097,921
Income(Loss) from Operations	36,240	35,723	35,151	34,469	33,724	32,899	31,943	30,918	29,773	28,491	27,091	25,581	382,003
Other Income(Expense)													
Interest expense	(1,350)	(1,343)	(1,336)	(1,328)	(1,321)	(1,314)	(1,306)	(1,299)	(1,291)	(1,283)	(1,276)	(1,268)	(15,715)
Total Other Income(Expense)	(1,350)	(1,343)	(1,336)	(1,328)	(1,321)	(1,314)	(1,306)	(1,299)	(1,291)	(1,283)	(1,276)	(1,268)	(15,715)
Net Income	\$34,890	\$34,380	\$33,815	\$33,141	\$32,403	\$31,585	\$30,637	\$29,619	\$28,482	\$27,208	\$25,815	\$24,313	\$366,288